

BERTAM ALLIANCE BERHAD (Company No 305530-A)INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009
(THE FIGURES HAVE NOT BEEN AUDITED)**CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30.09.2009	30.09.2008	30.09.2009	30.09.2008
	RM'000	RM'000	RM'000	RM'000
Revenue	5,770	20,489	28,609	36,995
Cost of sales	(3,928)	(16,025)	(23,228)	(30,302)
Gross profit	1,842	4,464	5,381	6,693
Other expenses	(1,054)	(1,038)	(3,351)	(2,995)
Other income	141	432	625	1,543
Finance costs	(142)	(349)	(430)	(1,026)
Profit before taxation	787	3,509	2,225	4,215
Taxation	(206)	(770)	(681)	(772)
Net profit for the period	581	2,739	1,544	3,443
Attributable to:				
Equity holders of the Company	574	2,739	1,509	3,443
Minority interests	7	-	35	-
	581	2,739	1,544	3,443
Earnings per share (sen)				
- Basic	0.28	1.32	0.73	1.66
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008)

CONDENSED CONSOLIDATED BALANCE SHEET

	(UNAUDITED) As at 30.09.2009 RM'000	(AUDITED) As at 31.12.2008 RM'000
NON CURRENT ASSETS		
Property, plant and equipment	728	913
Land held for development	41,471	39,873
Other investment	81	76
Non current trade receivable	3,897	3,797
Goodwill on consolidation	10	-
	<u>46,187</u>	<u>44,659</u>
CURRENT ASSETS		
Land and development expenditure	85,899	79,295
Inventories	7,288	10,025
Trade and other receivables	25,808	36,058
Deposits and cash and bank balances	2,574	6,503
	<u>121,569</u>	<u>131,881</u>
CURRENT LIABILITIES		
Trade and other payables	14,478	14,614
Short term borrowings	706	9,521
Provision for taxation	589	1,277
	<u>15,773</u>	<u>25,412</u>
Net Current Assets	105,796	106,469
	<u>151,983</u>	<u>151,128</u>
Equity attributable to equity holders of the Company:		
Share capital	206,756	206,756
Reserves	(65,773)	(67,317)
	140,983	139,439
Minority interest	455	-
Long term borrowings	4,258	5,257
Deferred taxation	6,287	6,432
	<u>151,983</u>	<u>151,128</u>
Net asset per share (RM)	<u>0.68</u>	<u>0.67</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

	Share Capital RM'000	Accumulated Losses RM'000	Total RM'000
Balance at 1 January 2009	206,756	(67,317)	139,439
Movements during the period	-	1,544	1,544
As at 30 September 2009	<u>206,756</u>	<u>(65,773)</u>	<u>140,983</u>
Balance at 1 January 2008	206,756	(68,200)	138,556
Movements during the period	-	1,148	1,148
As at 30 September 2008	<u>206,756</u>	<u>(67,052)</u>	<u>139,704</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	9 Mths Ended 30.09.2009 RM'000	9 Mths Ended 30.09.2008 RM'000
Cash Flow From Operating Activities		
Profit before tax	2,225	4,215
Adjustment for non-cash and non-operating items	217	101
Operating profit before working capital changes	<u>2,442</u>	<u>4,316</u>
Changes in working capital:-		
Net change in current assets	5,238	8,996
Net change in current liabilities	1,766	(1,380)
Cash generated from operations	<u>9,446</u>	<u>11,932</u>
Taxes paid	(1,514)	(85)
Net cash generated from operating activities	<u>7,932</u>	<u>11,847</u>
Net cash generated from investing activities	780	452
Net cash used in financing activities	(12,553)	(9,377)
Net decrease in cash and cash equivalents	<u>(3,841)</u>	<u>2,922</u>
Cash and cash equivalents at beginning of the period	6,415	(603)
Cash and cash equivalents at end of the period	<u><u>2,574</u></u>	<u><u>2,319</u></u>
Cash and cash equivalents comprise the following:		
Cash and bank balances	2,574	2,615
Bank overdrafts	-	(296)
	<u><u>2,574</u></u>	<u><u>2,319</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008)